SPEEDAX GLOBAL SYSTEMS LIMITED

PRIVACY POLICY

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DATA PRIVACY POLICY

INTRODUCTION

Speedax Global Systems Limited is committed to protecting the privacy and confidentiality of personal data as well as ensuring the safety and security of your personal information collected or processed during its business operations and engagements, especially as and to the extent it relates specifically with our products and services. This Data Privacy Policy outlines the principles and practices that govern the collection, use, and disclosure of personal data by the Company.

SCOPE

This Policy explains how we handle personal data we obtain about you, how we use it to serve you, how we share it and with whom. It applies to all employees, contractors, vendors, and third parties who collect, use, or process personal data on behalf of the Company. It also applies to all personal data collected from customers, clients, partners, and other individuals.

PURPOSE

The purpose of this privacy policy is to enlighten users of our Site, Products and Services of the following:

- 1. The personal data we collect.
- 2.Use of collected data.

- 3. Who has access to the data we collect.
- 4. The rights of users and
- 5. The Site's Cookie Policy

This Privacy Policy applies additionally to the Terms and Conditions of Our Site and Services.

CONSENT

By using our site, users agree and consent to:

- 1. The conditions set out in this Privacy Policy as well as
- 2. The collection, use and retention of the data listed in this Privacy Policy

Personal data we collect At Speedax Global Systems Limited, we recognize the importance of your privacy, the inherent risks and threats to data and the sensitive nature of personal information. Consequently, our data collection processes are tailored in tandem with the relevant and applicable Data Protection Laws as well as global and international industry standards. To serve you better, we collect personal information, such as contact information, Identification information and financial information. We also collect personal information through various channels, such as our website, email, phone, and in-person interactions. We may also collect personal information from third-party sources, such as service providers and business partners.

- Contact information: This includes your name, email address, phone number, and like details that allow us to communicate with you seamlessly.
- Identification information: We may request and collect government- issued identity documents; passport details and/or other forms of identification necessary to verify your identity and fulfill legal obligations and regulatory requirements.
- Financial information: To facilitate transactions and offer financial services, we may request and obtain bank account details, transactions history and other information necessary.

- Data collected automatically: By using our services, we may automatically collect information about your device. This may include but is not limited to IP addresses, location, device type, browser information, hardware and software details, clicked links and content viewed.
- Data collected in a non-automatic way (eg.in-person interaction): We may also collect the following data when you perform certain functions on our Site, Name, (first and last name), age, date of birth, sex, email, phone number and address.

This data may be collected using the following methods:

- a. Account creation: to create and manage your account, we collect account specific information such as your username and password.
- b. Communication information: we may retrieve information from your chat conversations, emails, phone calls or other forms of correspondence with us to provide and guarantee efficient customer experience and to address any queries or concerns you may have.
- c. Cookies: cookies are small text files that are stored on your device when you visit our website or use our services. We may use cookies to retrieve information about your browsing activities to enable us to enhance your experience while using our services.

Cookies are used on our website primarily to give you robust and more efficient use of our services as represented on our website.

Data collected on our website will only be used for the purposes specified in this Privacy Policy or indicated on our website.

Use of personal information

The Company will only use personal data for the purposes for which it was collected or as otherwise permitted by relevant and applicable Data Laws and Regulations. Personal data may be used for, but not limited to, the following purposes:

- Providing products or services requested by individuals.
- Communicating with individuals about products, services, or other business-related matters.
- Conducting market research, analytics, and improving business operations.
- Managing and administering employee or contractor relationships.
- Complying with legal or regulatory requirements.
- Protecting the rights and interests of the Company or its customers.

Who has access to the data we collect?

The Company may share personal data with third parties for legitimate business purposes, including but not limited to, service providers, vendors, contractors, and business partners. Personal data may also be disclosed to comply with legal or regulatory requirements, or in response to lawful requests from public authorities. The Company will take appropriate measures to ensure that third parties receiving personal data are bound by confidentiality obligations and provide adequate protection to the personal data.

DATA RETENTION

Personal data will be retained for as long as necessary to fulfill the purposes for which it was collected or as required by applicable laws and regulations. When personal data is no longer needed, it will be securely disposed of or anonymized, unless otherwise required by law.

DATA SECURITY AND PROTECTION

Speedax Global Systems Limited is committed to maintaining the security and confidentiality of personal data. To this end appropriate technical, organizational, and administrative measures will be implemented to protect against unauthorized access, loss, or misuse of personal data. Employees, contractors, and third parties who have access to personal data will be trained and required to comply with the Company's data privacy and security policies.

We take appropriate technical and organizational measures to protect personal information from unauthorized access, use, disclosure, alteration, or destruction. We limit access to personal information to authorized employees and third-party service providers who need to know the information to perform their duties. We regularly review and update our security measures to ensure they are effective and appropriate.

CHILDREN

We do not knowingly collect or use data from children under the age of 18. If it comes to our knowledge that that we have collected personal data from children under the age of 18, the personal data will be deleted as soon as possible. If a child under 18 years of age has provided us with personal data, their parent or guardian may contact our Data Privacy Officer.

RIGHTS

Individuals have the right to access, correct, and delete their personal information, as well as the right to object to the processing of their personal information. Individuals may exercise these rights by contacting our organization's privacy officer at privacy@gandaria.biz . We will respond to all requests in accordance with applicable Data Protection Laws.

POLICY UPDATES

This Data Privacy Policy may be updated from time to time to reflect changes in business operations, legal or regulatory requirements, or industry best practices. The updated Policy will be communicated to employees, contractors, and other relevant parties, and will be made available on the Company's website or other communication channels.

COMPLIANCE

Compliance with this Data Privacy Policy is mandatory for all employees, contractors, and third parties who collect, use, or process personal data on behalf of the Company.

CONTACT

Any questions about the use, operation and application of this Privacy Policy should be referred to <u>legal@gandaria.biz</u> who oversees administering, enforcing and updating this Privacy Policy.